

Burning Tree Homeowners Association
Profit & Loss Budget vs. Actual
 January through June 2010

	<u>Jan - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Dues \$ 576/HH	56,882.00	58,072.00	-1,190.00	97.95%
Interest Income	6.29	1,000.00	-993.71	0.63%
Lottery	5,250.00	5,000.00	250.00	105.0%
Transfer Fees & Other Income	92.00			
Total Income	<u>62,230.29</u>	<u>64,072.00</u>	<u>-1,841.71</u>	<u>97.13%</u>
Expense				
Miscellaneous	859.02	3,000.00	-2,140.98	28.63%
Parks	5,375.09	34,500.00	-29,124.91	15.58%
Pool	8,269.11	21,650.00	-13,380.89	38.2%
Social Events	741.95	3,000.00	-2,258.05	24.73%
Tennis	0.00	500.00	-500.00	0.0%
Transfers-Operating	0.00	10,000.00	-10,000.00	0.0%
Total Expense	<u>15,245.17</u>	<u>72,650.00</u>	<u>-57,404.83</u>	<u>20.98%</u>
Net Ordinary Income	46,985.12	-8,578.00	55,563.12	-547.74%
Other Income/Expense				
Other Income				
Capital Reserve Dues	11,900.00	12,200.00	-300.00	97.54%
Transfers-Capital Improvements	0.00	10,000.00	-10,000.00	0.0%
Total Other Income	<u>11,900.00</u>	<u>22,200.00</u>	<u>-10,300.00</u>	<u>53.6%</u>
Net Other Income	<u>11,900.00</u>	<u>22,200.00</u>	<u>-10,300.00</u>	<u>53.6%</u>
Net Income	<u><u>58,885.12</u></u>	<u><u>13,622.00</u></u>	<u><u>45,263.12</u></u>	<u><u>432.28%</u></u>
Cash in Bank 06/30/10	\$96,267.45			
Homeowners Dues Paid	120			
Homeowners Dues Owing	2			